



ECONOMIC INDICATORS

7.1 ↑ **Q3 2016 Gross Domestic Product**

2.30 ↑ **October 2016 Inflation Rate**

- 6.4 ↓ **Q2 2016 Consumer Confidence**

5.7 ↓ **Q1 2016 Auto-buying Intention**

49.86 ↓ **Daily Peso – Dollar Exchange Rate**

MACROECONOMIC SNAPSHOT

Philippines seen to survive external headwinds

Monetary and fiscal authorities are confident the Philippines would survive external headwinds caused by tail events including the “Brexit,” the impending interest rate hike in the US, and the economic slowdown in China.



[FULL STORY HERE](#)

PH, Chile to create joint committee for FTA talks

Philippines and Chile will form a joint committee to study possible joint cooperation for the planned bilateral free trade agreement (FTA) between the two countries, which could be Philippines’ first with a South American country.



[FULL STORY HERE](#)

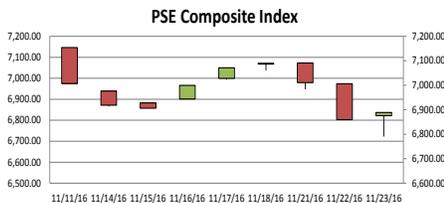
FINANCIAL TRENDS

NSFR to be implemented next year

A proposed metric under the Basel 3 framework aimed at mandating local banks to have ample liquidity to counter global market volatilities will face some delay in implementation, according to a top central bank official.



[FULL STORY HERE](#)



GLOBAL WATCHLIST



China goes global as Trump puts America first

Once considered a threat, China suddenly seems globally friendly as president-elect Trump rips up TPP and threatens to back out of the Paris climate change agreement. As Tara Joseph reports, Beijing is well aware of its growing opportunity on the world stage.

[FULL STORY HERE](#)

INDUSTRY NEWS

Higher excise taxes: CARS participants exemption readied

The Department of Trade and Industry (DTI) will push for the exemption from the planned increase in excise taxes of vehicles enrolled in the Comprehensive Automotive Resurgence Strategy (CARS) program, saying the hike in taxes would only offset the incentives to be enjoyed by participants.



[FULL STORY HERE](#)

INTERNATIONAL

British car demand stalls after Brexit, denting October output

Britain made fewer cars last month for the first time in more than a year, driven by slower domestic demand and prompting the industry’s lobby group to renew its call for the government to maintain free trade as Britain leaves the European Union.



[FULL STORY HERE](#)